

MT. PLEASANT ELEMENTARY SCHOOL DISTRICT

RESOLUTION #12/13-09

**RESOLUTION OF THE BOARD OF TRUSTEES OF THE MT.
PLEASANT ELEMENTARY SCHOOL DISTRICT ESTABLISHING A
CITIZENS' BOND OVERSIGHT COMMITTEE AND APPROVING
BYLAWS THEREFORE**

WHEREAS, the Board of Trustees of the Mt. Pleasant Elementary School District (the "District") previously adopted a resolution requesting Santa Clara County (the "County") to call an election for general obligation bonds (the "Bond Election") to be held on November 6, 2012; and

WHEREAS, notice of the Bond Election was duly given; and on November 6, 2012 the Bond Election was duly held and conducted for the purpose of voting a measure for the issuance of bonds of the District in the amount of \$25,000,000 ("Measure L"); and

WHEREAS, based on the Canvass and Statement of Results for the County, more than fifty-five percent of the votes cast on the Measure L were in favor of issuing the aforementioned bonds; and

WHEREAS, the Board of Trustees of the District wishes hereby to establish an independent citizens' bond oversight committee in connection with any issuance of bonds under Measure L and to approve Bylaws governing such committee.

NOW, THEREFORE, THE BOARD OF TRUSTEES OF THE MT. PLEASANT ELEMENTARY SCHOOL DISTRICT DOES HEREBY FIND, DETERMINE AND CERTIFY AS FOLLOWS:

Section 1. Authorization. Measure L was authorized pursuant to paragraph (3) of subdivision (b) of Section 1 of Article XIII A of the California Constitution and subdivision (b) of Section 18 of Article XVI of the California Constitution in accordance with the requirements of the Strict Accountability In Local School Construction Bonds Act of 2000 (the "Act").

Section 2. Establishment of Committee. An independent citizens' bond oversight committee (the "Committee") is hereby established for the purposes set forth in the Act.

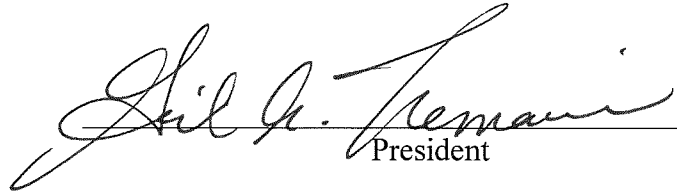
Section 3. Bylaws. The Committee shall operate pursuant to the Board approved Bylaws. The Committee shall have only those responsibilities granted to them in the Act and in the Bylaws. The Bylaws, as submitted herewith and attached hereto, are hereby approved.

Section 4. Other Actions. Officers of the Board and members of the Committee established hereunder are hereby authorized and directed, jointly and severally, to do any and all things and to execute and deliver any and all documents which they may deem necessary or advisable in order to give effect to and comply with the terms and intent of this Resolution. Such

actions heretofore taken by such officers, officials and staff are hereby ratified, confirmed and approved.

ADOPTED, SIGNED AND APPROVED this 16th day of January 2013.

BOARD OF TRUSTEES OF THE MT. PLEASANT
ELEMENTARY SCHOOL DISTRICT



President

ATTEST:



Secretary

STATE OF CALIFORNIA)
)ss
SANTA CLARA COUNTY)

I, Darrell Koide, do hereby certify that the foregoing Resolution #12/13-09 was duly adopted by the Board of Trustees of the Mt. Pleasant Elementary School District at a meeting thereof held on the 16th day of January 2013 and that it was so adopted by the following vote:

AYES: 5
NOES: 0
ABSENT: 0
ABSTENTIONS: 0

By:  _____
Secretary